

Date: 31st May, 2022

To,

The Manager,
Department of Corporate Services,
BSE Limited,
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Madam/Sir,

Ref.: Scrip Code: 530627

Subject: Press Release – Announcement under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to provision of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release titled as follows:

**“VIPUL ORGANICS ANNOUNCES ANNUAL RESULT FOR THE FY 2021-2022
PAT: QoQ UP BY 47%; YoY Q4 UP BY MORE THAN 30%”**


The copy of Press Release shall be uploaded on the website of the company viz.,
www.vipulorganics.com

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Vipul Organics Limited



Krina Sanghvi

Company Secretary & Compliance Officer

Membership No. A47242

Encl: As above

Press Release
31st May 2022

BSE: VIPULORG / 530627

Vipul Organics announces annual results for FY 2021-2022
PAT: QoQ up by 47%; YoY Q4 up by more than 30%

Vipul Organics Limited, the BSE listed (VIPULORG / 530627) leading Specialty Chemicals company in the pigments and dyes segment, today announced their annual results.

Some of the key highlights are:

- Total Revenues at 13,515.98 Lakh, up 12.87% YoY on a Standalone basis and up 13.65% on a Consolidated basis
- Annual PAT marginally up, despite pressure of increased cost of raw materials
- QoQ PAT grew by 47% +
- YoY Quarterly PAT grew by 30% +
- During the year company issued bonus shares in the ratio of 1:4
- Company announces a dividend of 9% on each share

Financials at a glance:

Annual Results:

(Rupees in Lakhs except EPS)

	FY22		FY21		YoY Change	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Total Revenue	13,515.98	13,515.98	11,975.01	11,892.75	Up 12.87%	Up 13.65%
EBDITA	1,662.25	1,660.68	1,672.53	1,674.04	Down 0.61%	Down 0.80%
PAT	698.56	696.83	685.53	685.25	Up 1.9%	Up 1.69%
EPS	5.71	5.70	6.03	6.03	Increase in share capital due to Bonus Issue in the ratio of 1:4	
Paid Up Capital	1024.95	1024.95	954.95	954.95		

Quarterly Results: (QoQ)

(Rupees in Lakhs except EPS)

	Q4		Q3		QoQ Change	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Total Revenue	3,904.70	3,904.70	3,119.81	3,119.81	Up 25.16%	Up 25.16%
EBDITA	507.74	507.22	403.36	403.07	Up 25.88%	Up 25.84%
PAT	222.91	222.36	151.49	151.16	Up 47.15%	Up 47.10%
EPS	1.78	1.77	1.27	1.27		
Paid Up Capital	1024.95	1024.95	991.55	991.55		

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

Vipul Organics Ltd., B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

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www.vipulorganics.com





VIPUL ORGANICS

Interconnected Chemistry

Quarterly results (YoY)

(Rupees in Lakhs except EPS)

	Q4, 2021-22		Q4, 2020-21		YoY Change	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Total Revenue	3,904.70	3,904.70	3746.50	3747.29	Up 4.22%	Up 4.20 %
EBDITA	507.74	507.22	460.66	454.40	Up 10.22%	Up 11.62 %
PAT	222.91	222.36	171	166.23	Up 30.36%	Up 33.77%
EPS	1.78	1.77	1.53	1.51		
Paid Up Capital	1024.95	1024.95	954.95	954.95		

Commenting on the results, Mr. Vipul Shah, Managing Director, Vipul Organics Limited, said: "We faced headwinds in the form of increasing raw material costs due to global crisis. The Pandemic also affected our working as we were not able to utilise our production capacities to the optimal for the entire year. However, we are on track and have added new clients during the year and have a strong pipeline of orders."

Speaking on the future outlook for Vipul Organics, Mr. Vipul Shah added: "We are targeting a CAGR of 25% in revenues in the coming years and are confident that barring unforeseen circumstances, we will achieve this. We have undertaken major capex over the last couple of years but were not able to take advantage of the increased production capacities due to the Pandemic and Global crisis that we are facing now. We will see the full impact of the increased capacities this year and going forward. We are currently working at 70-80% of our installed capacity and plan to increase this to around 90%. Our product mix is also undergoing a change and we are constantly trying to reach up the value chain. We are also exploring other overseas market besides the 50+ countries that we are already exporting to. We will see a margin expansion due to these efforts."

Vipul Organics is celebrating its 50th year of operations. To commemorate this and recognize the support of all stakeholders, the company has issued bonus shares in the ratio of 1:4 and also declared a ESOS (Employee Stock Option Scheme) for its employees.

About Vipul Organics Limited:

Vipul Organics Limited is a BSE Listed (VIPULORG / 530627) leading Specialty Chemicals company in the Pigments and Dyes segment. Today, it is amongst the foremost manufacturers of Pigments, Dyestuff, Lake Colours and Pigment Intermediaries / Fast Salts in the country. It has 6 manufacturing facilities spread across Maharashtra and has global footprint in over 50 countries. Vipul Organics ended the financial year 2021-22 with revenues of Rs.135 Crore, marking a robust 13% + growth over the previous financial year.

For more information, please visit: www.vipulorganics.com



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SAFE HARBOUR STATEMENT:

This release may include certain 'forward looking statements', based on current expectations, forecasts and assumptions within the meaning of applicable laws and regulations. They are subject to risks and uncertainties which could cause actual outcomes and results to differ materially from these statements. The Company disclaims any obligation to revise any forward-looking statements.

For Media/Analyst enquiries:

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